Regulators worldwide are working to reduce risk and standardize open banking mandates as federated digital identity gains momentum, ensuring interoperability standards.

BigTechs are a potential threat to incumbents as they eye various collaborative roles, while banks collaborate with FinTechs to improve B2B payments efficiency and drive back-office rationalization.

As merchants embrace alternate payment methods, customers are adopting them as federated digital identity gains momentum, ensuring interoperability standards.

Mobile payments, digital wallets, QR payments, and contactless cards are set to drive the future as customers move away from cash.